

## Elevation Community Land Trust Website Indicators Sourcing and Methodology

- Housing Costs: Metro Denver rents are up 46.2% (between 2011 and 2015)
  - Source: <u>Shift Research Lab</u> <u>Exploring Colorado's Housing</u>
     <u>Affordability Challenges in All of Their Complexity</u>, Apartment
     Association Metro Denver Rent Survey
- Wage Growth: Colorado wages are only up 11.4% (between 2011 and 2015)
  - Source: <u>Shift Research Lab</u> <u>Exploring Colorado's Housing</u>
     <u>Affordability Challenges in All of Their Complexity</u>, US Bureau of
     Labor Statistics Quarterly Census of Employment and Wages
     (Colorado)
- People Impacted: (2017)
  - Source: <u>Shift Research Lab</u> Analyst's calculation of US Bureau of Labor Statistics Occupational Employment Statistics and Apartment Association Metro Denver Rent Survey
  - Methodology: All detailed occupations in the Boulder and Denver metropolitan statistical areas were assessed what share of their annual earnings at the 75th percentile would go toward the median rent. Any occupations that would have to spend in excess of 30% were identified as individually housing cost-burdened, amounting to 4 in 10 occupations across the region. These include service industry workers, as well as construction trade workers, teachers, protective service professionals, healthcare support workers, among others, many of which require professional degrees.

