

Area Down Payment Assistance Programs (Denver Metro Area and Boulder County)



Organization	Counties Served	Down payment Assistance Terms	Contact Information
City of Aurora	Property to purchase must be located within City of Aurora <i>Due to other Aurora funding used with Elevation CLT homes, these funds cannot currently be used for Elevation CLT homes in Aurora.</i>	The term of the second mortgage is thirty years, with simple interest of zero percent (0%). No monthly payments are required.	Click here for City of Aurora Down Payment Assistance . 1515 E. Alameda Parkway, Aurora, CO 80012 303-739-7900
Boulder County Down Payment Assistance Program	The Boulder County Down Payment Assistance Program is a loan to help first-time home buyers purchase a home in Boulder County (outside the City of Boulder limits). The loan is at a 3 percent interest rate, paid back over ten years. Deferred loans are also available for those who qualify.	This program is administered by the City of Longmont. This is a loan up to 8.5% of the purchase price of a home, maximum loan amount is \$15,000. For first-time home buyers with down payment and closing costs. The loan is at a 3 percent interest rate, paid back over ten years. Deferred loans are also available for those who qualify.	Click here for Boulder County Down Payment Assistance Program . To request an application packet, or if you have any additional questions call Molly McElroy, Housing Programs Specialist, at (303) 774-4648.

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<p>CHAC (Colorado Housing Assistance Corporation)</p>	<p>CHAC provides low interest, flexible loans to low and income first time home buyers for down payment and closing cost assistance throughout Colorado</p>	<p>The loan is recorded as a second mortgage (lien) on the property being purchased. requires repayment, usually monthly. Minimum (non-gift) contribution to the transaction of \$1,000 (minimum borrower contribution for the disability program is \$750) Other exceptions may apply.</p>	<p>Click here for CHAC Down-Payment Assistance Program</p> <p>670 Santa Fe Drive Denver, CO 80204 Frontdesk@chaconline.org 303-572-9445</p>
<p>CHFA (Colorado Housing and Finance Authority)</p>	<p>Statewide</p>	<p>Down Payment Assistance Grant Up to 3 percent of your first mortgage**</p> <p>No repayment required</p> <p>OR</p> <p>Second Mortgage Loan* Up to 4 percent of your first mortgage**</p> <p>Repayment of loan balance deferred until certain events, such as payoff of your first mortgage, or the sale or refinance of the home.</p>	<p>Click here for CHFA Down Payment Assistance Program</p> <p>1981 Blake Street Denver, CO 80202 303-297-2432</p>

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<p><u>CRHDC</u> (Community Resources & Housing Development Corporation)</p>	<p>Statewide</p>	<p>Interest rate to match the first mortgage, with a ten-year term. The loan is recorded as a second mortgage. Funds can be used for down payment and/or closing costs only.</p>	<p>Click here for CRHDC Down payment Assistance Loan Program</p> <p>7305 Lowell Boulevard, Suite 200 Westminster, CO 80030 303-428-1448</p>
<p><u>Del Norte</u> Neighborhood Development Corporation</p>	<p>Property must be located in the following counties: City and County of Denver and the surrounding counties, including Adams County, Arapahoe County, Broomfield County, Boulder County, Douglas County, Jefferson County, Larimer County, Morgan County, El Paso County and Weld County.</p>	<p>The term of the second mortgage is thirty years, with simple interest of zero percent (0%). No monthly payments are required.</p>	<p>Click here for Del Norte</p> <p>3275 West 14th Avenue, #202 Denver, CO 80204 Telephone: 303-477-4774</p>