

Elevation CLT: 2020 Annual Homeowner Report

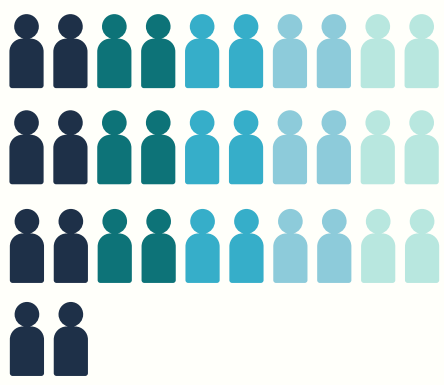


At Elevation CLT, we believe equity of opportunity through decent and affordable housing is more important than ever to the health and wellbeing of our communities.

Despite the challenges of the last year, Elevation has made remarkable progress toward our program goals and scaled our impact across Colorado communities. Elevation conducted its first annual homeowner survey, and we are excited to share the results of our work in 2020 with you. Thank you to our terrific homeowners who help make affordable homeownership possible for generations of Colorado families to come!

32

ECLT Homeowners



5

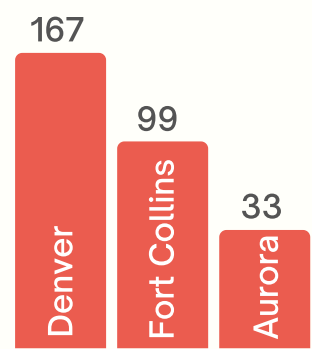
5 municipal partners.



Elevation's municipal partners include City and County of Denver, Boulder County, City of Longmont, City of Aurora, and City of Fort Collins.

299

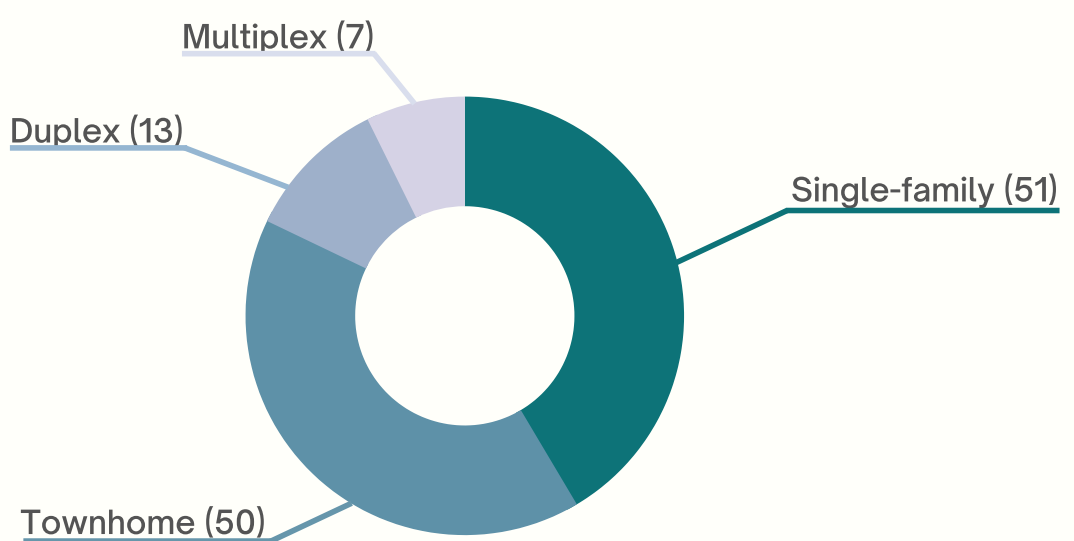
New properties in the ECLT pipeline in 2021.



123

ECLT properties in 2020.

Elevation added 93 homes to its homeownership program in 2020. About 47% of ECLT homes are in Denver, 25% are in Boulder, 21% are in Longmont, and 7% are in Aurora.



\$216k

Average purchase price of an ECLT home.



\$540k

Average price of a market-rate home in ECLT neighborhoods.



59%

ECLT households of color.

ECLT households represent a greater ethnic diversity compared to market-rate homeowners in their respective neighborhoods. ECLT is dedicated to making homeownership accessible to more communities of color in 2021.

1.6k

ECLT program applicants.

More than 1,600 households engaged in ECLT's application process between 2018 and 2020. Approximately 650 households started an ECLT application in 2020.

47%

ECLT homeowners who identify as female.

About 25% of ECLT homeowners are female head-of-householders, compared to 12% nationwide.

65%

Homeowners who feel more financially secure through homeownership.



9 in 10

Homeowners with children who believe homeownership has made them feel more confident in their child(ren)'s future.

**Together,
homeownership is
possible.**