

Down Payment Assistance Programs

RESOURCES FOR DOWN PAYMENT AND CLOSING COST ASSISTANCE

Counties Served

Down Payment Terms

Partnering Lenders

Contact

Property must be located within City of Aurora.

***These funds cannot currently be used for Elevation CLT homes in Aurora.*

The term of the second mortgage is thirty years, with simple interest of zero percent (0%). No monthly payments are required.

Summit Mortgage; Bank of England

[Click here](#) for City of Aurora Down Payment Assistance.

1515 E. Alameda Parkway,
Aurora, CO 80012
303-739-7900

Boulder County (outside the City of Boulder limits).

Loan up to 10% of the purchase price of a home, or a maximum loan amount of \$40,000. The loan is at a 3% interest rate, paid back over ten years. Deferred loans are available to qualifying households. Loan can be used for down payment and closing costs.

Elevations Credit Union

[Click here](#) for Boulder County Down Payment Assistance Program.

Available to low-income and first-time homebuyers in the state of Colorado.

Loan is recorded as a second mortgage (lien) on the property being purchased. All loans require repayment, although the start date of those payments may vary. Borrowers are required to have a minimum contribution to the transaction of \$1,000

FirstBank

[Click here](#) for CHAC Down Payment Assistance Program.

670 Santa Fe Drive, Denver,
CO 80204
303-572-9445

City of
Aurora

Boulder
County DPA

Colorado Housing
Assistance Corp.

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Available to homebuyers in the state of Colorado.

Down Payment Assistance Grant of up to 3% of your first mortgage, no repayment required.

OR

Second Mortgage Loan of up to 4% of your first mortgage. Repayment of loan balance deferred until certain events, such as payoff of your first mortgage, or the sale or refinance of the home.

Bank of England; Summit Mortgage

[Click here](#) for CHFA Down Payment Assistance.

1981 Blake Street
Denver, CO 80202
303-297-2432

Available to homebuyers in the state of Colorado.

Loan amounts range between \$3,000 - \$10,000, interest rate to match the first mortgage, with a 10-year term. The loan is recorded as a second mortgage. Funds can be used for down payment and/or closing costs only.

***TBD e-mail CRHDC
anna@crhdc.org*

[Click here](#) for CRHDC Down Payment Assistance.

Denver, Arvada, Aurora, Bennett, Boulder, Brighton, Broomfield, Castle Rock, Centennial, Commerce City, Dacono, Edgewater, Englewood, Erie, Federal Heights, Firestone, Golden, Greeley, Lakewood, Littleton, Lone Tree, Northglenn, Parker, Sheridan, Superior, Thornton, Westminster, or Wheat Ridge

The loan is forgiven if you remain in your home, do not refinance, and make 3 years of mortgage payments.

Summit Mortgage

[Click here](#) for metroDPA.

mindardid@stifel.com
720.673.3948

jackq@stifel.com
303.291.5249.

Counties Served

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Contact

Available to first-time homebuyers in the counties of: Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Eagle, El Paso, Elbert, Garfield, Grand, Lake, Larimer, Park, Pitkin, Teller, and Weld.

Available to first-time homebuyers who identify as Black or African American. Grant cannot exceed 20% of the purchase price of the property or \$20,000, whatever is less. No interest or repayment.

FirstBank

[Click here](#) for PATH information.

(303) 742-3094

Available to first-time homebuyers in the counties of: Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Eagle, El Paso, Elbert, Garfield, Grand, Lake, Larimer, Park, Pitkin, Teller, and Weld.

Loan value must be equal to a minimum of 80% of the home value. Equity Share - Principal + 5% or pro-rate equity share of recognized appreciation due on sale, transfer, refinance, when the home is no longer a primary residence, or the death of the buyer.

FirstBank

[Click here](#) for The Dearfield Fund information.

(303) 742-3094

Adams, Arapahoe, Broomfield, Denver, Douglas, and Jefferson

Available homebuyers with income at or below 80% AMI. Assistance up to 20% of the contract purchase price or \$30,000, whichever is less. Must have a primary mortgage through FirstBank.

FirstBank

[Click here](#) for IDF FirstBank Payment Assistance Program.

7400 W. 14th Ave.,
Lakewood, CO 80214
303-860-188