

# Down Payment Assistance Programs

RESOURCES FOR DOWN PAYMENT AND CLOSING COST ASSISTANCE

## Counties Served

## Down Payment Terms

## Partnering Lenders

## Contact

Property must be located within City of Aurora.

*\*\*These funds cannot currently be used for Elevation CLT homes in Aurora.*

The term of the second mortgage is thirty years, with simple interest of zero percent (0%). No monthly payments are required.

Summit Mortgage; Bank of England

[Click here](#) for City of Aurora Down Payment Assistance.

1515 E. Alameda Parkway,  
Aurora, CO 80012  
303-739-7900

Boulder County (outside the City of Boulder limits).

Loan up to 10% of the purchase price of a home, or a maximum loan amount of \$40,000. The loan is at a 3% interest rate, paid back over ten years. Deferred loans are available to qualifying households. Loan can be used for down payment and closing costs.

Elevations Credit Union

[Click here](#) for Boulder County Down Payment Assistance Program.

Available to low-income and first-time homebuyers in the state of Colorado.

Loan is recorded as a second mortgage (lien) on the property being purchased. All loans require repayment, although the start date of those payments may vary. Borrowers are required to have a minimum contribution to the transaction of \$1,000

FirstBank

[Click here](#) for CHAC Down Payment Assistance Program.

670 Santa Fe Drive, Denver,  
CO 80204  
303-572-9445

City of  
Aurora

Boulder  
County DPA

Colorado Housing  
Assistance Corp.

**Counties Served**

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**Partnering Lenders**

**Contact**

Available to first-time homebuyers in the counties of: Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Eagle, El Paso, Elbert, Garfield, Grand, Lake, Larimer, Park, Pitkin, Teller, and Weld.

Available to first-time homebuyers who identify as Black or African American. Grant cannot exceed 20% of the purchase price of the property or \$20,000, whatever is less. No interest or repayment.

FirstBank

[Click here](#) for PATH information.

(303) 742-3094

Available to first-time homebuyers in the counties of: Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Eagle, El Paso, Elbert, Garfield, Grand, Lake, Larimer, Park, Pitkin, Teller, and Weld.

Loan value must be equal to a minimum of 80% of the home value. Equity Share - Principal + 5% or pro-rate equity share of recognized appreciation due on sale, transfer, refinance, when the home is no longer a primary residence, or the death of the buyer.

FirstBank

[Click here](#) for The Dearfield Fund information.

(303) 742-3094

Adams, Arapahoe, Broomfield, Denver, Douglas, and Jefferson

Available homebuyers with income at or below 80% AMI. Assistance up to 20% of the contract purchase price or \$30,000, whichever is less. Must have a primary mortgage through FirstBank.

FirstBank

[Click here](#) for IDF FirstBank Payment Assistance Program.

7400 W. 14th Ave.,  
Lakewood, CO 80214  
303-860-188

**Counties Served**

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**Contact**

Available to homebuyers in the state of Colorado.

Down Payment Assistance Grant of up to 3% of your first mortgage, no repayment required.

**OR**

Second Mortgage Loan of up to 4% of your first mortgage. Repayment of loan balance deferred until certain events, such as payoff of your first mortgage, or the sale or refinance of the home.

Bank of England; Summit Mortgage

[Click here](#) for CHFA Down Payment Assistance.

1981 Blake Street  
Denver, CO 80202  
303-297-2432

Available to homebuyers in the state of Colorado.

Loan amounts range between \$3,000 - \$10,000, interest rate to match the first mortgage, with a 10-year term. The loan is recorded as a second mortgage. Funds can be used for down payment and/or closing costs only.

*\*\*e-mail or call CRHDC to discuss program details*

[Click here](#) for CRHDC Down Payment Assistance.