

ECLT WAITLIST POLICY

ELEVATION CLT HAS A FIRST-COME, FIRST-SERVED WAITLIST PROCESS. PLEASE FAMILIARIZE YOURSELF WITH OUR WAITLIST POLICY PRIOR TO COMPLETING AN ECLT APPLICATION.

I RECEIVED A LETTER OF FULL QUALIFICATION FROM ECLT. NOW WHAT?

When you become a fully qualified ECLT homebuyer, you have the ability to immediately write a contract for any active properties that are not already under contract. If you are not interested in any of our currently available properties, you will be added to the ECLT waitlist.

HOW DOES THE WAITLIST WORK?

As a member of the waitlist, you will be added to an email distribution list and receive a Notice of Interest form when a newly listed ECLT property becomes available for purchase. The Notice of Interest process will allow you to rank new properties in an order of preference (if more than one property is available at a time) and you will be matched with the first available property based on your position on the waitlist and the maximum purchase price you are approved for through a participating lender. If no person on the waitlist writes a contract on a home within the notice of interest period, then the home becomes available to any newly qualified ECLT waitlist member.

HOW LONG CAN I BE ON THE WAITLIST?

You can be on the waitlist for **up to 6 months** without writing a contract for an ECLT property. If after 5 months you have not written a contract to purchase a home, you will be contacted by an ECLT staff member and required to recertify your program approval by submitting updated financial documents for income qualification purposes. If you decide not to recertify your application, you will be removed from the waitlist.