

\*This is a general overview of Elevation CLT's Affordable Homeownership application and IS NOT the complete application. Application requirements and documentation may vary according to your particular situation.

# **Financial History**

- Form Complete
- Federal Tax Forms 2 Years Ago
- Federal Tax Forms Last Year
- Federal W2 or 1099 2 Years Ago
- Federal W2(s) and/or 1099(s) Last Year

In this section, you will upload the last 2 years of Federal Tax Forms and W2s for each income-earning member of your household who is 18 years of age or older.

If you or a member of your household is self-employed, we require your most recent 3 years of Federal Tax Forms, statement of YTD income for self-employment and statement of anticipated income for self-employment.

#### Homeownership

- Sorm Incomplete
- CHFA Completion Certificate
- ECLT Applicant Acknowledgments
- ECLT Orientation Certificate
- Loan Preapproval and Application

In this section, you will upload your Certificate of Course Completion from a CHFA Homebuyer Training, as well as your Certificate of Completion for attending an Elevation CLT Orientation.

You will also upload your completed mortgage loan application and mortgage loan preapproval letter from one of our participating lenders.

#### Household Members 1

+ Add Household Member

Provide information on all Household Members. Include all adults AND children living at least 50% of the time in the household. For minors to count in your household size they must be claimed as a dependent on the most recent tax return of one of the adult household members OR one of the adult household members must be able to provide evidence of at least 50% custody of the minor.

Zachary Test Primary Applicant

Assets: \$0

Assets: \$0 Debts: \$0 Est Income: \$0 Last Year Income: \$0 Weekly Hours: 0

In this section, you will add each individual who is part of your household and will be living with you in your future home.

Here, you will upload statements for your

total current assets, including all savings

accounts, checking accounts, investment

and retirement accounts, and real estate owned for each member of your household.

Here, you will provide information on all current debts for each household member,

confirmed with your lender to determine

including credit cards, auto loans, and education loans. Debt information will be

your debt to income ratio

+ Add Asset

+ Add Debt

Form Incomplete

### Assets

Provide information on all household assets

## Debts

Provide information on all household debts.

## Income/Employment

+ Add Income/Employment

In this section, you will provide employment information for each income-earning member of your household who is 18 years or older.

Supply each income source / employment information each household member receives. Include all gross income (before taxes) anticipated for the current year. Include regular employment, self-employment, gratuities and commissions BEFORE taxes and other deductions, child or spousal support, pension, Social Security, disability pension, Worker's Compensation, investment income and any other miscellaneous income.



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